

SOUTH WALES LDWA INCOME AND EXPENDITURE ACCOUNT 2019/2020

As at 14.10.20

INCOME	£
From Challenge Events:	
OTWK 4	118.37
Three Circles of Machen	113.78
Sale of merchandise	40.00
Interest on Nationwide Account	2.75
Income as at 14.10.20	<u>274.90</u>

EXPENDITURE

Three Circles of Crickhowell	212.00
Three Circles of Machen refunds	128.00
Hire of Machen Hall	90.00
Donations	400.00
Xmas meal 2019 expenses	116.18
Flick	47.88
Website and domain name	125.46
OTWK 4 refunds	134.00
AGM expenses	14.39
Expenditure as at 14.10.20	<u>1267.91</u>

Financial Report for 2019/20

Compared with previous years there has been very little financial activity. In the last few years we have held up to three challenge events, which usually generate a net income for the group. This year we cancelled two planned challenge events, The Three Circles of Machen, and the Offa's Twisted Wye Kanter 4, which has resulted in a net loss on both cancelled events, as administrative charges were incurred when making refunds.

Costs for The Three Circles of Crickhowell relate to bills received after last year's accounts (2018/19) were produced.

Donations of £400 were made: £200 to Longtown Mountain Rescue and £200 to Welsh Hearts.

A loan of £1000 was made in 2018 as a float for the Sir Fynwy 100 and is still outstanding.

Total cash at the bank as at 14.10.20 is £2667.97